

		January	February	March	April	May	June	July	August	September	October	November	December	2014 Total
Sprutt Timber Fund														
Fixed at .038001	Series A	0.038001	0.038001	0.038001	0.038001	0.038001	0.038001	0.038001	0.038001	0.038001	0.038001	0.038001	0.038001	0.456012
Fixed at .038545	Series F	0.038545	0.038545	0.038545	0.038545	0.038545	0.038545	0.038545	0.038545	0.038545	0.038545	0.038545	0.038545	0.462540
Fixed at .027687	Series I	0.027687	0.027687	0.027687	0.027687	0.027687	0.027687	0.027687	0.027687	0.027687	0.027687	0.027687	0.027687	0.332244
Fixed at .037333	Series L	0.037333	0.037333	0.037333	0.037333	0.037333	0.037333	0.037333	0.037333	0.037333	0.037333	0.037333	0.037333	0.447996

Sprutt Corporate Class Inc.														
		January	February	March	April	May	June	July	August	September	October	November	December	2014 Total
Sprutt Diversified Yield Class														
Fixed at 0.05	Series FT	0.05000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.600000
Fixed at 0.05	Series T	0.05000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.600000
Sprutt Tactical Balanced Class														
Fixed at 0.045	Series FT	-	-	-	-	-	-	-	-	-	-	-	-	0.000000
Fixed at 0.045	Series T	0.045000	0.045000	0.045000	0.045000	0.045000	0.045000	0.045000	0.045000	0.045000	0.045000	0.045000	0.045000	0.540000
Sprutt Enhanced Equity Class														
Fixed at 0.05	Series FT	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.600000
Fixed at 0.05	Series T	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.600000
Sprutt Enhanced Balanced Class														
Fixed at 0.05	Series FT	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.600000
Fixed at 0.05	Series T	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.050000	0.600000
Sprutt Real Asset Class														
Fixed at 0.027083	Series A	-	-	-	-	-	-	0.027083	0.027083	0.027083	0.027083	0.027083	0.027083	0.162498
Fixed at 0.027083	Series F	-	-	-	-	-	-	0.027083	0.027083	0.027083	0.027083	0.027083	0.027083	0.162498
Fixed at 0.027083	Series I	-	-	-	-	-	-	-	-	-	-	-	-	0.000000

The risks associated with investing in a Fund depend on the securities and assets in which the Fund invests, based upon the Fund's particular objectives. There is no assurance that any Fund will achieve its investment objective, and its net asset value, yield and investment return will fluctuate from time to time with market conditions. There is no guarantee that the full amount of your original investment in a Fund will be returned to you. The Funds are not insured by the Canada Deposit Insurance Corporation or any other government deposit insurer. Please read a Fund's prospectus or offering memorandum before investing.

Sprutt Asset Management LP is the investment manager to the Sprutt Funds (collectively, the "Funds"). Important information about these Funds, including their investment objectives and strategies, purchase options, and applicable management fees, performance fees (if any), and expenses, is contained in their prospectus or offering memorandum. Please read these documents carefully before investing. Commissions, trailing commissions, management fees, performance fees, other charges and expenses all may be associated with investing in the Funds. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. This communication does not constitute an offer to sell or a solicitation to purchase securities of the Funds. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not resident in Canada should contact their financial advisor to determine whether securities of the Fund may be lawfully sold in their jurisdiction. The information provided is general in nature and is provided with the understanding that it may not be relied upon as, nor considered to be, the rendering or tax, legal, accounting or professional advice. Readers should consult with their own accountants and/or lawyers for advice on the specific circumstances before taking any action.

Please note that distribution factors (breakdown between income, capital gains and return of capital) can only be calculated when a fund has reached its year-end. Distribution information should not be relied upon for income tax reporting purposes as this is only a component of total distributions for the year. For accurate distribution amounts for the purpose of filing an income tax return, please refer to the appropriate T3/T5 slips for that particular taxation year. Please refer to the prospectus or offering memorandum of each Fund for the details of the Fund's distribution policy.