

Sprott Global Infrastructure Fund

Quarterly Portfolio Disclosure

As at March 31, 2016

TOTAL NET ASSET VALUE

\$18,574,420

Portfolio Allocation

	% of Net Asset Value
Industrials	37.2
Energy	37.0
Utilities	22.7
Telecommunication Services	2.3
Total Positions	99.2
Cash and Cash Equivalents	0.4
Other Net Assets	0.4
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	% of Net Asset Value
Waste Management Inc.	6.1
Transcanada Corporation	5.8
Waste Connections Inc.	5.7
Kinder Morgan Inc.	5.0
P G & E Corporate	4.3
Spectra Energy Corp.	3.9
EQT Corp.	3.7
Veolia Environnement SA	3.5
Enbridge Inc.	3.5
Atlantia S.p.A.	3.5
Duke Energy Corp.	3.5
Macquarie Infrastructure Corp.	3.3
Korea Electric Power Corp.	3.2
Grupo Aeroportuario del Sureste S.A.B. de C.V.	3.2
Total SA	3.1
Kansas City Southern	3.0
Enterprise Products Partners LP	3.0
CSX Corp.	2.7
Transurban Group	2.6
Anadarko Petroleum Corporation	2.6
Groupe Eurotunnel	2.5
Nextera Energy Inc.	2.2
Tesoro Logistics LP	2.1
Schlumberger Ltd.	1.9
National Grid PLC	1.7
Top 25 positions as a percentage of net asset value	85.7

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.sprott.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.