SPROTT
ASSET MANAGEMENT

Sprott Focused Global Balanced Class

Quarterly Portfolio Disclosure
As at March 31, 2016

TOTAL NET ASSET VALUE
$8,419,121

Portfolio Allocation

	% of Net Asset Value
Mutual Funds	24.5
Consumer Discretionary	16.3
Industrials	12.8
Health Care	11.9
Financial Services	9.2
Information Technology	8.1
Consumer Staples	6.7
Telecommunication Services	4.2
Utilities	1.8
Currency Forwards	0.3
Total Positions	**95.8**
Cash and Cash Equivalents	8.8
Other Net Liabilities	-4.5
Total Net Asset Value	**100.0**

TOP 25 POSITIONS

Issuer	% of Net Asset Value
Sprott Diversified Bond Fund	24.5
Cash and Cash Equivalents	8.8
Alphabet Inc.	3.4
Dufry AG	2.8
Visa Inc.	2.5
Macquarie Infrastructure Corp.	2.4
Roche Holding AG	2.3
Ashtead Group PLC	2.2
Nike Inc.	2.2
Daimler AG EUR	2.1
Novartis AG	2.1
Sunrise Communications	2.1
Wells Fargo & Co.	2.1
Drillisch AG	2.1
Delphi Automotive PLC	2.1
Allergan PLC	2.1
J.P. Morgan Chase & Co.	2.0
Fedex Corporation	2.0
Unitedhealth Group Inc.	2.0
Comcast Corp.	2.0
Medtronic Inc.	2.0
Mastercard Inc.	1.9
Unilever NV – NY Shares	1.9
Nestle SA	1.8
Brookfield Infrastructure Partner LP	1.8
Top 25 positions as a percentage of net asset value	**83.1**

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.sprott.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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