



Sprott Global REIT & Property Equity Fund

Quarterly Portfolio Disclosure
As at March 31, 2016

TOTAL NET ASSET VALUE
\$18,574,420

Portfolio Allocation

	% of Net Asset Value
Specialized REITs	19.1
Residential REITs	16.6
Retail REITs	16.5
Hotel & Resort REITs	7.2
Office REITs	6.2
Health Care REITs	5.3
Diversified REITs	4.5
Industrial REITs	4.2
Total Positions	79.5
Cash and Cash Equivalents	30.9
Other Net Liabilities	-10.4
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	% of Net Asset Value
Cash and Cash Equivalents	30.9
Simon Property Group Inc.	6.9
Public Storage Inc.	5.1
Prologis Inc.	2.9
American Tower Corp.	2.9
Digital Realty Trust Inc.	2.7
Equity Residential	2.7
Weyerhaeuser Company	2.6
Boston Properties Inc.	2.6
Vornado Realty Trust	2.6
Essex Property Trust Inc.	2.4
Host Hotels & Resorts Inc.	2.4
Ventas Inc.	2.4
Equity Lifestyle Properties Inc.	2.3
Avalonbay Communities Inc.	2.2
Crown Castle International Corp.	2.1
General Growth Properties Inc.	2.1
Duke Realty Corp.	2.1
Kimco Realty Corp.	2.1
Extra Space Storage Inc.	1.9
Realty Income Corp.	1.9
Dupont Fabros Technology Inc.	1.8
UDR Inc.	1.7
Welltower Inc.	1.4
Camden Property Trust	1.3
Top 25 positions as a percentage of net asset value	92.0

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.sprott.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.