

TOTAL NET ASSET VALUE
\$31,891,784

Portfolio Allocation

	% of Net Asset Value
Consumer Discretionary	20.9
Industrials	17.6
Information Technology	11.3
Health Care	11.2
Financial Services	11.1
Consumer Staples	10.3
Energy	5.5
Telecommunication Services	4.3
Utilities	3.9
Sectors Less than 1%	0.1
Total Positions	96.2
Cash and Cash Equivalents	8.5
Other Net Liabilities	-4.6
Total Net Asset Value	100.0

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.sprott.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Sprott Focused Global Dividend Class

Quarterly Portfolio Disclosure
 As at September 30, 2016

TOP 25 POSITIONS

Issuer	% of Net Asset Value
Cash and Cash Equivalents	8.5
Macquarie Infrastructure Corp.	3.9
Brookfield Infrastructure Partner LP	3.9
Unitedhealth Group Inc.	3.6
Alphabet Inc.	3.5
Mastercard Inc.	3.2
CVS Health Corp.	3.1
Cisco Systems Inc.	3.0
Starbucks Corporation	3.0
Comcast Corp.	2.8
Home Depot Inc.	2.5
Equifax Inc.	2.5
Nielsen Holdings PLC	2.5
Walt Disney Company	2.5
NXP Semiconductors NV	2.4
Hanesbrands Inc.	2.4
Visa Inc.	2.3
Fedex Corporation	2.3
Enbridge Inc.	2.3
Sunrise Communications	2.2
Drillisch AG	2.1
Unilever NV – NY Shares	2.1
Dufry AG	2.1
Roche Holding AG	2.0
Nike Inc.	2.0
Top 25 positions as a percentage of net asset value	72.7